

Will Bright Foundation
Balance Sheet
As of August 31, 2020

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
10000 · Regions Bank	19,564.03
10005 · Avadian- Money Market	215,394.38
10015 · Savings Account- Foundation	5.00
10020 · Savings Account for Resident	1,526.00
Total Checking/Savings	236,489.41
Total Current Assets	236,489.41
Fixed Assets	
13000 · Capital or leasehold Improvem	32,749.77
15000 · Furniture and Equipment	
15150 · Lawnmower	6,984.25
15000 · Furniture and Equipment - Other	900.00
Total 15000 · Furniture and Equipment	7,884.25
15001 · Computers	533.45
15100 · Restoration Springs Property	480,000.00
Total Fixed Assets	521,167.47
Other Assets	
18600 · Other Assets	1,189.56
Total Other Assets	1,189.56
TOTAL ASSETS	758,846.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
23500 · Capital One Credit Card	6,216.97
Total Credit Cards	6,216.97
Other Current Liabilities	
23100 · Due to Resident	1,301.00
24000 · Payroll Liabilities	2,863.82
25000 · N/P SheffieldI Financing	1,745.89
Total Other Current Liabilities	5,910.71
Total Current Liabilities	12,127.68
Long Term Liabilities	
27100 · SBA loan	50,400.00
Total Long Term Liabilities	50,400.00
Total Liabilities	62,527.68
Equity	
32000 · Unrestricted Net Assets	693,157.96
Net Income	3,160.80
Total Equity	696,318.76
TOTAL LIABILITIES & EQUITY	758,846.44